ACCT 151: Principles of Financial Accounting II

This text introduces students to the accounting cycle and the process of converting transactions into accounting journal entries. It presents details about accounting principles governing inventory. Long-term assets, liabilities and equity transactions are also reviewed.

- Front Matter

- 1: How Does an Organization Accumulate and Organize the Information Necessary to Prepare Financial Statements?
2: In a Set of Financial Statements, What Information Is Conveyed about Receivables?

3: How Does a Company Gather Information about Its Inventory?

4: In a Set of Financial Statements, What Information Is Conveyed about Long Term Assets?

5: In a Set of Financial Statements, What Information Is Conveyed about Liabilities?
6: In a Set of Financial Statements, What Information Is Conveyed about Shareholders’ Equity?

- Back Matter