ACCT 150: Principles of Financial Accounting I

This text introduces students to commonly accepted accounting principles as they pertain to external financial reporting. It addresses financial statements and their components. The use of financial statement ratios to make decisions is also reviewed. Finally, accounting ethics and internal controls are discussed.

- Front Matter

1: Why Is Financial Accounting Important?
2: What Should Decision-makers Know So That Good Decisions Can Be Made about an Organization?

3: In What Form Is Financial Information Actually Delivered to Decision Makers Such as Investors and Creditors?

4: Why Should Decision Makers Trust Financial Statements?

5: How is the accounting equation used to summarize changes to amounts reported in the financial statements?
6: How are ratios used to help understand financial reporting?

- Back Matter