12.17: Introduction to Comparing the Keynesian and Neoclassical Perspectives

What you'll learn to do: compare and contrast the Keynesian and Neoclassical perspectives

Macroeconomists over the last two centuries have often divided into two groups: those who argue that supply is the most important determinant of the size of the macroeconomy while demand just tags along, and those who argue that demand is the most important factor in the size of the macroeconomy while supply just tags along.

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