

HARLEY-DAVIDSON, INC.
CONSOLIDATED BALANCE SHEETS
December 31, 2020 and 2019
(In thousands)

	2020	2019
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 3,257,203	\$ 833,868
Accounts receivable, net	143,082	259,334
Finance receivables, net of allowance of \$72,632 and \$43,006	1,509,539	2,272,522
Inventories, net	523,497	603,571
Restricted cash	131,642	64,554
Other current assets	288,470	168,974
	<u>5,845,433</u>	<u>4,202,823</u>
Finance receivables, net of allowance of \$318,304 and \$155,575	4,933,469	5,101,844
Property, plant and equipment, net	743,784	847,382
Pension and postretirement assets	95,711	56,014
Goodwill	65,976	64,160
Deferred income taxes	158,538	101,204
Lease assets	45,203	61,618
Other long-term assets	122,487	93,114
	<u>\$ 12,010,601</u>	<u>\$ 10,528,159</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities: Even with no label we can tell this is the total of the current assets		
Accounts payable	\$ 290,904	\$ 294,380
Accrued liabilities	557,214	582,288
Deposits	79,965	—
Short-term debt	1,014,274	571,995
Current portion of long-term debt, net	2,039,597	1,748,109
	<u>3,981,954</u>	<u>3,196,772</u>
Long-term debt, net	5,032,885	5,124,826
Lease liabilities	30,115	44,447
Pension and postretirement liabilities	114,206	128,651
Deferred income taxes	8,607	8,135
Other long-term liabilities	220,001	221,329
Commitments and contingencies (Note 16)		
Shareholders' equity:		
Preferred stock, none issued	—	—
Common stock (Note 5)	1,685	1,828
Additional paid-in-capital	1,507,706	1,491,004
Retained earnings	1,284,823	2,193,997
Accumulated other comprehensive loss	(483,417)	(536,949)
Treasury stock, at cost (Note 5)	(588,012)	(1,345,881)
	<u>1,722,785</u>	<u>1,803,999</u>
	<u>\$ 12,010,601</u>	<u>\$ 10,528,159</u>

Current Ratio = Total Current Assets / Total Current Liabilities

Current Ratio 2020 = 5,845,433 / 3,981,954

Current Ratio 2019 = 4,202,823 / 3,196,772

1.5 dollars of assets for each 1.5 dollar of liability

1.3 dollars of assets for each 1.3 dollar of liability

Quick Assets 2020

=3257203 + 143082 + 1509539

Quick Assets 2019

=4202823 - 168974 - 64554 - 603571